



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S GAUDIUM INTERNATIONAL PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/S Gaudium International Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

The reporting under Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in case of the company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Internal financial controls have been laid down and followed by the company and such internal financial controls are adequate and are operating effectively.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) In our opinion, the Company has no pending litigations which have substantial impact on its financial position in its Financial Statements.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

UDIN: 22098723BGHKNL7755

For Vikas Katyal & Associates
Chartered Accountants
(FRN 017355N)


(Vikas Katyal)
Partner
M. No. 098723



Place: New Delhi
Dated: 26th August, 2022

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	5,000.00	5,000.00
Reserves and surplus	2	60,378.08	30,808.63
Money received against share warrants			
		65,378.08	35,808.63
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3		
Other long term liabilities			
Long-term provisions	4		
Current liabilities			
Short-term borrowings	5		
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		4,497.97	20,444.03
Other current liabilities	7	3,390.01	3,293.03
Short-term provisions	4	9,900.00	9,900.00
		17,787.98	33,637.06
TOTAL		83,166.06	69,445.69
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8		
Property, Plant and Equipment		547.55	867.60
Intangible assets			
Capital work-in-Progress			
Intangible assets under development		13,422.35	
Non-current investments			
Deferred tax assets (net)	3	177.93	118.86
Long-term loans and advances	9		
Other non-current assets	10		340.00
		14,147.83	1,326.46
Current assets			
Current investments			
Inventories	11	21,983.20	22,662.82
Trade receivables	12	6,223.05	10,211.55
Cash and cash equivalents	13	24,121.69	17,584.55
Short-term loans and advances	9	2,050.00	
Other current assets	14	14,640.29	17,660.31
		69,018.23	68,119.23
TOTAL		83,166.06	69,445.69
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	26		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Vikas Katyal & Associates
Chartered Accountants
(FRN: 017355N)

For and on behalf of the Board of Directors

Vikas Katyal
Partner
Membership No.: 098723
Place: New Delhi
Date: 26.08.2022
UDIN: 22098723BGHKNL7755



MANIKA KHANNA
Director
DIN: 07090907

PEEYUSH KHANNA
Director
DIN: 07091422

Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	15	2,65,605.62	2,00,209.50
Less: Excise duty			
Net Sales		2,65,605.62	2,00,209.50
Other income	16		
Total Income		2,65,605.62	2,00,209.50
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade	17	1,69,295.53	1,28,429.88
Changes in inventories	18	679.62	2,270.97
Employee benefit expenses	19	21,650.72	22,456.49
Finance costs			
Depreciation and amortization expenses	20	445.05	666.83
Other expenses	21	34,182.52	10,123.25
Total expenses		2,26,253.44	1,63,947.41
Profit before exceptional, extraordinary and prior period items and tax		39,352.18	36,262.09
Exceptional items			
Profit before extraordinary and prior period items and tax		39,352.18	36,262.09
Extraordinary items			
Prior period item			
Profit before tax		39,352.18	36,262.09
Tax expenses			
Current tax	22	9,900.00	9,900.00
Deferred tax		(59.07)	(109.76)
Excess/short provision relating earlier year tax	23	(58.20)	
Profit(Loss) for the period		29,569.45	26,471.85
Earning per share-in ₹			
Basic	24		
Before extraordinary Items		59.14	52.94
After extraordinary Adjustment		59.14	52.94
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	26		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Vikas Katyal & Associates

Chartered Accountants

(FRN: 017355N)

For and on behalf of the Board of Directors


Vikas Katyal
Partner
Membership No. 098723
Place: New Delhi
Date: 26.08.2022
UDIN: 22098723BGHKNL7755





MANIKA KHANNA
Director
DIN: 07090907



PEEYUSH KHANNA
Director
DIN: 07091422

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
50000 (31/03/2021:50000) Equity shares of Rs. 10.00/- par value	5,000.00	5,000.00
Issued :		
50000 (31/03/2021:50000) Equity shares of Rs. 10.00/- par value	5,000.00	5,000.00
Subscribed and paid-up :		
50000 (31/03/2021:50000) Equity shares of Rs. 10.00/- par value	5,000.00	5,000.00
Total	5,000.00	5,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	50,000	5,000.00	50,000	5,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	50,000	5,000.00	50,000	5,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The company proposed no dividend during the financial year. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
[NV: 10.00]	Manika Khana	47,500	95.00	47,500	95.00
	Total :	47,500	95.00	47,500	95.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
MANIKA KHANNA	Equity [NV: 10.00] [CLASS:]	47500	95.00	47500	95.00	0.00	47500	95.00	47500	95.00	0.00
PEEYUSH KHANNA	Equity [NV: 10.00] [CLASS:]	2500	5.00	2500	5.00	0.00	2500	5.00	2500	5.00	0.00
Total		50000		50000			50000		50000		



Manika

PeeYush

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	30,808.63	4,336.78
Add: Profit for the year	29,569.45	26,471.85
Less : Deletion during the year		
Closing Balance	60,378.08	30,808.63
Balance carried to balance sheet	60,378.08	30,808.63

Note No. 3 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax assets		
Depreciation	177.93	118.86
Gross deferred tax asset	177.93	118.86
Net deferred tax assets	177.93	118.86

Note No. 4 Provisions

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		9,900.00	9,900.00		9,900.00	9,900.00
		9,900.00	9,900.00		9,900.00	9,900.00
Total		9,900.00	9,900.00		9,900.00	9,900.00

Note No. 6 Trade payables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others	4,497.97	20,444.03
Total	4,497.97	20,444.03

Trade Payables Ageing Schedule

₹ in hundred

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	4451.24	46.73			4497.97	20444.03				20444.03
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 7 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Advance from customer	55.44	
TDS Payable	373.00	122.59
Salary Payable	1,334.78	1,886.30
Audit fee Payable	840.00	600.00
Gst Payable	786.79	684.14
	3,390.01	3,293.03
Total	3,390.01	3,293.03



✓ Mark

✓ Rajesh

Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Gross Block					Accumulated Depreciation/ Amortisation			Net Block		
	Useful Life (In Years)	Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A											
Tangible assets											
Own Assets											
Refrigerator	5.00	1,630.00				1,630.00	821.74	364.28		1,186.02	808.26
Office Equipment	5.00	63.00	125.00			188.00	3.66	80.77		84.42	59.34
Total (A)		1,693.00	125.00			1,818.00	825.40	445.05		1,270.45	867.60
P.Y Total		1,630.00	63.00			1,693.00	158.57	666.83		825.40	1,471.43
B											
Intangible assets under Development											
ERP software											
Total (B)						13,422.35				13,422.35	
Current Year Total (A + B)		1,693.00	13,547.35			15,240.35	825.40	445.05		1,270.45	867.60
Previous Year Total		1,630.00	63.00			1,693.00	158.57	666.83		825.40	1,471.43

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



V. Kataria

Bejunda

Note No. 9 Loans and advances

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good		30.00		
		30.00		
Other loans and advances				
Staff Advance		2,020.00		
		2,020.00		
Total		2,050.00		

Note No. 10 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Security Deposit		340.00
Total		340.00

Note No. 11 Inventories

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	21,983.20	22,662.82
Total	21,983.20	22,662.82

Note No. 12 Trade receivables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good		
Unsecured, Considered Good	6,223.05	10,211.55
Doubtful		
Total	6,223.05	10,211.55

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	6,223.05					6,223.05
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	10,211.55					10,211.55
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						



Mittal

Prakash

Note No. 13 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Balance with Banks	23,754.36	17,179.90
Total	23,754.36	17,179.90
Cash in hand		
Cash in hand	367.33	404.65
Total	367.33	404.65
Total	24,121.69	17,584.55

Note No. 14 Other current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Advance to Suppliers	2,940.06	10,160.31
Advance Tax	11,602.56	7,500.00
Excess TDS paid	97.67	
Total	14,640.29	17,660.31

Note No. 15 Revenue from operations

₹ in hundred

Particulars	31st March 2022	31st March 2021
Sale of products	2,65,605.62	2,00,209.50
Net revenue from operations	2,65,605.62	2,00,209.50

Note No. 16 Other income

₹ in hundred

Particulars	31st March 2022	31st March 2021
Other non-operating income		
Total		

Note No. 17 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2022	31st March 2021
Purchase	1,69,295.53	1,28,429.88
Total	1,69,295.53	1,28,429.88

Note No. 18 Changes in inventories

₹ in hundred

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	21,983.20	22,662.82
	21,983.20	22,662.82
Inventory at the beginning of the year		
Finished Goods	22,662.82	24,933.79
	22,662.82	24,933.79
(Increase)/decrease in inventories		
Finished Goods	679.62	2,270.97
	679.62	2,270.97

Note No. 19 Employee benefit expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Salaries and Wages	21,650.72	22,456.49
Total	21,650.72	22,456.49

Note No. 20 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	445.05	666.83
Total	445.05	666.83



Mande

Prayansh

Note No. 21 Other expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Audit fees	600.00	300.00
Freight Charges	2,031.10	560.00
Bank charges	1,429.31	1,093.82
Electricity expenses	24.34	40.16
Rates and taxes	409.00	244.78
Professional expenses	17,260.50	
Rent	2,100.00	2,040.00
Software Expenses	104.14	104.14
Postage and courier Charges	10.00	377.92
Office Expenses	59.04	18.21
Advertising expenses	10,040.09	5,344.22
Conveyance expenses	115.00	
Total	34,182.52	10,123.25

Note No. 22 Current tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	9,900.00	9,900.00
Total	9,900.00	9,900.00

Note No. 23 Excess/short provision relating earlier year tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Excess Provision in earlier Year	(58.20)	
Total	(58.20)	

Note No. 24 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	29,569.45	26,471.85	29,569.45	26,471.85
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Basic EPS (A / B)	59.14	52.94	59.14	52.94
Diluted				
Profit after tax (A)	29,569.45	26,471.85	29,569.45	26,471.85
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Diluted EPS (A / B)	59.14	52.94	59.14	52.94
Face value per share	10.00	10.00	10.00	10.00



Manish

Deepak

Note number: 25 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	3.88	2.03	91.13	Now the company started to generate cash flow hence paying to suppliers on time so due to Decrease in Trade Payable
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.58	1.17	-50.43	due to increase in shareholders fund
(e) Inventory turnover ratio	Turnover	Average Inventory	11.90	8.41	41.50	Company procure goods on lower credit period hence maintain inventory at lower side.
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	32.32	19.28	67.63	Due to Increase in sales.
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	13.58	11.59	17.17	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	5.18	5.81	-10.84	
(i) Net profit ratio	Net Profit	Net Sales	0.11	0.13	-15.38	
(j) Return on Capital employed	Earnings Before Interest & tax	Capital employed	0.60	1.01	-40.59	due to increase in sales, company earned more profit
(k) Return on investment					0.00	



Mamta

Pragati

GAUDIUM INTERNATIONAL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 26

A. Significant Accounting Policies

1. Basis of accounting :-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.



Mand

Parag

7. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



M. Kalyal

Pragya

(B)Notes on Financial Statements

1. The MSME status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors:

₹ in hundred

Auditors Remuneration	2021-22	2020-21
Audit Fees	600.00	300.00
Total	600.00	300.00

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

5. Major components of Deferred tax

₹ in hundred

Particulars	As at 31.03.2022	As at 31.03.2021
A) <i>Deferred Tax Liability</i>	0.00	0.00
B) <i>Deferred Tax Assets</i>	177.93	118.86
Net Deferred Tax liabilities/(assets) (A-B)	(177.93)	(118.86)

6. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Manika Khanna
2. Peeyush Khanna
3. Manoj Kumar Sondhi

(II) Relative of Key Management Personnel

1. Gaudium IVF and Women Health Private Limited
2. Gaudium BAWA IVF Centre



Manika

Peeyush

(B) Related Parties Transactions.

₹ in hundred

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Sales				
Gaudium IVF & gynae Solutions		0.00	15.00	68,715.16
Gaudium IVF and Women Health Private Limited		1,42,370.58		23,062.16
Gaudium BAWA IVF Centre		1,346.76		2,971.51
Remuneration Paid				
Manoj kumar sondhi	16,380.00		0.00	0.00

7. Previous year figures regrouped and rearrange wherever necessary.

Signature to notes 1 to 7

In terms of Our Separate Audit Report of Even Date Attached.

For Vikas Katyal & Associates

Chartered Accountants

(Vikas Katyal)
Partner

Membership No. 098723

Registration No. 017355N

Place: - New Delhi

Date: - 26.08.2022

UDIN: 22098723BGHKNL7755



For GAUDIUM INTERNATIONAL PRIVATE LIMITED

Manika

MANIKA KHANNA
Director

DIN : 07090907

PeeYush

PEEYUSH KHANNA
Director

DIN : 07091422