



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S GAUDIUM INTERNATIONAL PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/S Gaudium International Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

The reporting under Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in case of the company.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Internal financial controls have been laid down and followed by the company and such internal financial controls are adequate and are operating effectively.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) In our opinion, the Company has no pending litigations which have substantial impact on its financial position in its Financial Statements.



- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Vikas Katyal & Associates
Chartered Accountants
(FRN 017355N)



(Vikas Katyal)
Partner
M. No. 098723

Place: New Delhi
Date: 21/06/2023
UDIN: 23098723 867WH172068

Gaudium International Private Limited

CIN : U36994DL2019PTC352952

(All amounts are in Indian Rupees, unless otherwise stated)

Balance Sheet as at March 31, 2023

(₹ in Hundreds)

| | Note | As at March 31, 2023 | As at March 31, 2022 |
|--|------|-------------------------|-------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share Capital | 1 | 5000.00 | 5000.00 |
| Reserves and surplus | 2 | 90310.41 | 60378.08 |
| | | <u>95310.41</u> | <u>65378.08</u> |
| Current Liabilities | | | |
| Trade payables | | | |
| Total outstanding dues of micro enterprises and small enterprises | | | |
| Total outstanding dues of creditors other than dues to micro enterprises and small enterprises | | | |
| | 3 | 9005.36 | 4497.98 |
| Other current liabilities | 4 | 4757.05 | 3389.99 |
| Short-term provisions | 5 | 10000.00 | 9900.00 |
| | | <u>23762.41</u> | <u>17787.97</u> |
| TOTAL | | <u>119072.83</u> | <u>83166.05</u> |
| ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment | | | |
| Tangible assets | | | |
| Intangible assets | | | |
| Deferred Tax Asset | | 172.44 | 177.93 |
| | | <u>39000.02</u> | <u>14147.83</u> |
| Current assets | | | |
| Inventories | 7 | 12130.61 | 21983.20 |
| Trade receivables | 8 | 19163.68 | 6223.03 |
| Cash and bank balances | 9 | 27083.15 | 24121.69 |
| Short-term loans and advances | 10 | 540.00 | 2050.00 |
| Other current assets | 11 | 21155.37 | 14640.30 |
| | | <u>80072.81</u> | <u>69018.22</u> |
| TOTAL | | <u>119072.83</u> | <u>83166.05</u> |



Summary of significant accounting policies.

The accompanying notes are an integral part of these financial statements.

For Vikas Katyal & Associates

Chartered Accountants

FRN : 017355N



Vikas Katyal
Partner

Membership No.: 098723

New Delhi

Date : 21/06/2023

UDIN : 23098723 86WH142068

For Gaudium International Private Limited



Manika Khanna
Director
DIN : 07090907
New Delhi



Peeyush Khanna
Director
DIN : 07091422
New Delhi

Gaudium International Private Limited

CIN : U36994DL2019PTC352952

(All amounts are in Indian Rupees, unless otherwise stated)

Statement of Profit and Loss for the year ended March 31, 2023

(₹ in Hundreds)

| | Note | For the year ended March 2023 | For the year ended March 2022 |
|--|------|----------------------------------|----------------------------------|
| REVENUE | | | |
| Revenue from operations | 12 | 266981.68 | 265605.62 |
| Other Income | 13 | 15.25 | 0.00 |
| Total Revenue | | 266996.93 | 265605.62 |
| EXPENSES | | | |
| Cost of material consumed | | 0.00 | 0.00 |
| Purchase of stock-in-trade | | 133522.06 | 169295.53 |
| Changes in inventories of finished goods and stock in trade | 14 | 9852.59 | 679.62 |
| Employee benefit expenses | 15 | 27301.36 | 21650.72 |
| Finance Costs | 16 | 0.00 | 0.00 |
| Depreciation and amortization expense | 17 | 875.02 | 445.05 |
| Other expenses | 18 | 55334.08 | 34182.52 |
| Total Expenses | | 226885.11 | 226253.44 |
| Profit/(Loss) before exceptional item | | 40111.82 | 39352.18 |
| Prior period item | | | |
| Profit/(Loss) before tax | | 40111.82 | 39352.18 |
| Tax expense: | | | |
| Current tax | 5 | 10174.01 | 9900.00 |
| Excess/Short provision related to Previous Years | | 0.00 | -59.07 |
| Deferred tax | | 5.49 | -58.20 |
| | | 10179.50 | 9782.73 |
| Profit/(Loss) for the year | | 29932.33 | 29569.45 |
| (Loss)/Earnings per equity share (Nominal value per share Rs. 10/-) | | | |
| Basic | 19 | 59.86 | 59.14 |
| Diluted | 19 | 59.86 | 59.14 |

Summary of significant accounting policies.

The accompanying notes are an integral part of these financial statements.

For Vikas Katyal & Associates
Chartered Accountants
FRN : 017355N

Vikas Katyal
Partner
Membership No.: 098723
New Delhi

Date : 21/06/2023

UDIN : 23098723 BG7WH142068

For Gaudium International Private Limited

Manika Khanna
Director
DIN : 07090907
New Delhi



Peeyush Khanna
Director
DIN : 07091422
New Delhi

Gaudium International Private Limited

CIN : U36994DL2019PTC352952

(All amounts in Rupees, unless otherwise stated)

| | (₹ in Hundreds) | |
|---|-------------------------|-------------------------|
| | As At March 31, 2023 | As At March 31, 2022 |
| 1 Share Capital | | |
| Authorised | | |
| 50,000 (December 31 2021: 50,000) Equity Shares of Rs. 10 each | 5000.00 | 4000.00 |
| | 5000.00 | 4000.00 |
| Issued, Subscribed and Paid up | | |
| 50,000 (December 31, 2021: 50,000) Equity Shares of Rs. 10 each | 5000.00 | 1250.00 |
| | 5000.00 | 1250.00 |

a) Reconciliation of number of shares

| | As At March 31, 2023 | |
|---|-------------------------|---------------|
| | Number of shares | Amount |
| Equity Shares | | |
| Balance as at the beginning of the year | 50,000 | 50,000 |
| Add : Shares issued during the year | - | - |
| Balance as at end of the Year | 50,000 | 50,000 |

| | As At March 31, 2022 | |
|---|-------------------------|---------------|
| | Number of shares | Amount |
| Equity Shares | | |
| Balance as at the beginning of the year | 50,000 | 50,000 |
| Add : Shares issued during the year | - | - |
| Balance as at end of the Year | 50,000 | 50,000 |

b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

| | March 31, 2023 | |
|---|----------------|-----------------------|
| | Number | % of aggregate shares |
| Equity shares of Rs. 10 each fully paid | | |
| GUADIUM IVF AND WOMEN HEALTH PRIVATE LIMITED | 49,990 | 99.98% |
| MANIKA KHANNA (NOMINEE OF GUADIUM IVF AND WOMEN HEALTH PRIVATE LIMITED) | 10 | 0.02% |

c) Shareholding of Promoters

| | | | | Share held by promoter at the end of the year 31/03/2022 | |
|-------|----------------|---------------|--------------------|--|--|
| S.No. | Promoter Name | No. of shares | % of total shares* | % Change during the year | |
| 1 | Manika Khanna | 47,500 | 95.00% | 0.00% | |
| 2 | Peeyush Khanna | 2,500 | 5.00% | 0.00% | |
| | Total | 50,000 | 100% | 0.00% | |

| | | | | Share held by promoter at the end of the year 31/03/2023 | |
|-------|----------------|---------------|--------------------|--|--|
| S.No. | Promoter Name | No. of shares | % of total shares* | % Change during the year | |
| 1 | Manika Khanna | - | 0.00% | -100.00% | |
| 2 | Peeyush Khanna | - | 0.00% | -100.00% | |
| | Total | - | 0.00% | | |



Manika



Peeyush

(All amounts in Rupees, unless otherwise stated)

(₹ in Hundreds)

2 Reserves and surplus

| | As At March 31, 2023 | As At March 31, 2022 |
|--|-------------------------|-------------------------|
| Debit balance of Statement of Profit and Loss | | |
| Balance as at the beginning of the year | 60378.08 | 30808.63 |
| Profit for the year | 29932.33 | 29569.45 |
| Balance as at end of the year | 90310.41 | 60378.08 |
| Total | 90310.41 | 60378.08 |

3 Trade payables

| | As At March 31, 2023 | As At March 31, 2022 |
|--|-------------------------|-------------------------|
| Total outstanding dues of Micro and Small enterprises | 0.00 | 0.00 |
| Total outstanding dues of creditors other than Micro and Small enterprises | 9005.36 | 4497.98 |
| Total | 9005.36 | 4497.98 |

Trade Payables Ageing Schedule

(₹ in Hundreds)

| Current Year | | | | | |
|--------------------|-----------------|-----------|-----------|-----------------|---------|
| Particular | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
| MSME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 9005.36 | 0.00 | 0.00 | 0.00 | 9005.36 |
| Disputed Dues-MSME | | | | | 0.00 |
| Disputed- Others | | | | | 0.00 |

| Previous Year | | | | | |
|--------------------|-----------------|-----------|-----------|-----------------|---------|
| Particular | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
| MSME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 4451.24 | 46.73 | 0.00 | 0.00 | 4497.97 |
| Disputed Dues-MSME | | | | | 0.00 |
| Disputed- Others | | | | | 0.00 |

4 Other current liabilities

| | As At March 31, 2023 | As At March 31, 2022 |
|-----------------------|-------------------------|-------------------------|
| Audit Fees Payable | 900.00 | 840.00 |
| Salary Payable | 2583.18 | 1334.78 |
| GST | 0.00 | 786.79 |
| TDS Payable | 1084.19 | 373.00 |
| Advance from Customer | 189.68 | 55.42 |
| Total | 4757.05 | 3389.99 |

5 Short-term provisions

| | As At March 31, 2023 | As At March 31, 2022 |
|--------------------------|-------------------------|-------------------------|
| Provision for Income Tax | 10000.00 | 0.00 |
| Total | 10000.00 | 0.00 |

7 Inventories

| | As At March 31, 2023 | As At March 31, 2022 |
|----------------|-------------------------|-------------------------|
| Stock in trade | 12130.61 | 21983.20 |
| Total | 12130.61 | 21983.20 |



Manish



Deepu

(All amounts in Rupees, unless otherwise stated)

| 8 Trade receivables | (₹ in Hundreds) | |
|---|-------------------------|-------------------------|
| | As At March 31, 2023 | As At March 31, 2022 |
| Unsecured, considered good | | |
| -Outstanding for a period exceeding six months from the date they are due for payment | 0.00 | 0.00 |
| - Others | | |
| considered good | 19163.68 | 6223.03 |
| considered doubtful | 0.00 | 0.00 |
| Total | 19163.68 | 6223.03 |

(Current Year)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---|--|-------------------|-----------|-----------|-------------------|----------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables (considered good) | 19163.67 | 0.00 | 0.00 | 0.00 | 0.00 | 19163.67 |
| (ii) Undisputed Trade Receivables (considered doubtful) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Disputed Trade Receivables considered good | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Disputed Trade Receivables considered doubtful | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Provision for doubtful receivables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

(Previous Year)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|---|--|-------------------|-----------|-----------|-------------------|---------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables (considered good) | 6223.05 | 0.00 | 0.00 | 0.00 | 0.00 | 6223.05 |
| (ii) Undisputed Trade Receivables (considered doubtful) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Disputed Trade Receivables considered good | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Disputed Trade Receivables considered doubtful | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Provision for doubtful receivables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

9 Cash and bank balances

| | As At March 31, 2023 | As At March 31, 2022 |
|----------------------------|-------------------------|-------------------------|
| Cash and cash equivalents: | | |
| Cash in hand | 758.57 | 367.33 |
| Bank balance: | | |
| In current account | 26324.58 | 23754.36 |
| In Fixed Deposit | 0.00 | |
| Total | 27083.15 | 24121.69 |

10 Short-term loans and advances

| | As At March 31, 2023 | As At March 31, 2022 |
|-----------------------|-------------------------|-------------------------|
| Advance to Employees | 510.00 | 2020.00 |
| Other Loan & Advances | 30.00 | 30.00 |
| Total | 540.00 | 2050.00 |

11 Other current assets

| Unsecured, considered good: | As At March 31, 2023 | As At March 31, 2022 |
|-----------------------------|-------------------------|-------------------------|
| TDS Receivable | 371.67 | 97.67 |
| GST | 2503.65 | 0.00 |
| Security Deposit | 3340.00 | 0.00 |
| Advance Tax | 11750.00 | 11602.56 |
| Advance to supplier | 3190.06 | 0.00 |
| Income Tax Refund | 0.00 | 2940.06 |
| Total | 21155.38 | 14640.29 |



Manku



Prajapati

Gaudium International Private Limited
CIN : U36994DL2019PTC352952

(All amounts in Rupees, unless otherwise stated)

(₹ in Hundreds)

| | For the year ended March 2023 | For the year ended March 2022 |
|---|----------------------------------|----------------------------------|
| 12 Revenue from Services | | |
| Sales of Services | 266981.68 | 265605.62 |
| Total | 266981.68 | 265605.62 |
| 13 Other Income | | |
| Interest on Income Tax refund | 15.25 | 0.00 |
| Total | 15.25 | 0.00 |
| 14 Changes in Inventories of finished goods and stock in trade | | |
| (Increase)/decrease in stocks | | |
| Stock at the beginning of the year | | 0.00 |
| Finished goods | 21983.20 | 22662.82 |
| Stock-in-trade | | 0.00 |
| Total (A) | 21983.20 | 22662.82 |
| Less : Stock at the end of the year | | |
| Stock-in-trade | 12130.61 | 21983.20 |
| Total (B) | 12130.61 | 21983.20 |
| (Increase)/Decrease in Stocks (A - B) | 9,85,259 | 67,962 |
| 15 Employee benefits expense | | |
| Salaries, wages and bonus | 27301.36 | 21650.72 |
| Total | 27301.36 | 21650.72 |
| 16 Finance Costs | | |
| Interest & Bank Charges | 0.00 | 0.00 |
| Total | 0.00 | 0.00 |



Mank



Jeypal

Gaudium International Private Limited

CIN : U36994DL2019PTC352952

(All amounts in Rupees, unless otherwise stated)

(₹ in Hundreds)

17 Depreciation and amortization expenses

Depreciation on Tangible assets (Refer Note 6)

| | For the year ended March 2023 | For the year ended March 2022 |
|--|----------------------------------|----------------------------------|
| | 875.02 | 445.05 |
| | 875.02 | 445.05 |

18 Other Expenses

Audit fees
Advertising expenses
Bank charges
Conveyance expenses
Office Expenses
Postage and courier Charges
Legal & Professional Charges
Electricity
Fees & Taxes
Freight Expenses
Medical Store Expenses
Rent
Software Expenses

| | For the year ended March 2023 | For the year ended March 2022 |
|--|----------------------------------|----------------------------------|
| | 1000.00 | 600.00 |
| | 2500.00 | 10040.09 |
| | 1931.71 | 1429.31 |
| | 0.00 | 115.00 |
| | 123.21 | 59.04 |
| | 0.00 | 10.00 |
| | 38790.00 | 17260.50 |
| | 98.90 | 24.34 |
| | 1816.00 | 409.00 |
| | 628.00 | 2031.10 |
| | 1180.00 | 0.00 |
| | 7160.00 | 2100.00 |
| | 106.25 | 104.14 |
| | 55334.07 | 34182.52 |

*Mamta**Pragya*

Gaudium International Private Limited
CIN : U36994DL2019PTC352952

(All amounts in Rupees, unless otherwise stated)

Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2023

₹

in Hundreds

| Assets | Gross Block | | | | | | Accumulated Depreciation/ Amortisation | | | Net Block | |
|--|------------------------|------------------------------|---------------------------|---|--------------------------|-------------------------------|--|--------------------------|--|-------------------------------|-------------------------------|
| | Useful Life (In Years) | Balance as at 1st April 2022 | Additions during the year | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2023 | Balance as at 1st April 2022 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2023 | Balance as at 31st March 2022 |
| A Tangible assets | | | | | | | | | | | |
| Own Assets | | | | | | | | | | | |
| Refrigerator | 5 | 1630.00 | | | | 1630.00 | 1186.02 | 200.10 | | 1386.12 | 243.88 |
| Office Equipment | 5 | 188.00 | 1059.32 | | | 1247.32 | 84.42 | 62.38 | | 146.80 | 1100.52 |
| Furniture and Fixture | 10 | | 24673.37 | | | 24673.37 | | 612.54 | | 612.54 | 24060.83 |
| Total (A) | | 1818.00 | 25732.69 | | | 27550.69 | 1270.45 | 875.02 | | 2145.47 | 25405.23 |
| P.Y Total | | 1693.00 | 125.00 | | | 1818.00 | 825.40 | 445.05 | | 1270.45 | 547.55 |
| B Intangible assets under Development | | | | | | | | | | | |
| ERP software | | 13422.35 | | | | 13422.35 | | | | | 13422.35 |
| Total (B) | | 13422.35 | | | | 13422.35 | | | | | 13422.35 |
| P.Y Total | | | 13422.35 | | | 13422.35 | | | | | |
| Current Year Total (A + B) | | 15240.35 | 25732.69 | | | 40973.05 | 1270.45 | 875.02 | | 2145.47 | 38827.58 |
| Previous Year Total | | 1693.00 | 13547.35 | | | 15240.35 | 825.40 | 445.05 | | 1270.45 | 13969.90 |
| | | | | | | | | | | | 867.60 |



Manish



Manish

Gaudium International Private Limited
CIN : U36994DL2019PTC352952

(All amounts in Rupees, unless otherwise stated)

| Ratio | Numerator | Denominator | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance |
|--------------------------------------|---|--|------------|------------|----------|--|
| (a) Current Ratio | Current Assets | Current Liabilities | 3.87 | 3.88 | -0.26 | |
| (b) Debt-Equity Ratio | Long Term Debt + Short Term Debt | Shareholder equity | 0 | 0 | 0 | |
| (c) Debt Service Coverage Ratio | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | 0 | 0 | 0 | |
| (d) Return on Equity Ratio | Earning After Interest, tax, Depreciation & Amortisation | Average Shareholder's Equity | 0.47 | 0.58 | -18.37 | Result from increased shareholder equity, indicating a stronger equity base. |
| (e) Inventory turnover ratio | Turnover | Average Inventory | 15.65 | 11.9 | 31.51 | Company Procure goods on Lower Credit Period hence maintain Inventory at lower side |
| (f) Trade Receivables turnover ratio | Net Credit Sales | Average Trade Receivable | 21.03 | 32.32 | -34.93 | Result from slower collections from customers or an increase in accounts receivable. |
| (g) Trade payables turnover ratio | Net Credit Purchase | Average Trade Payable | 19.26 | 13.58 | 41.83 | Result from quicker payment to suppliers indicating improved liquidity and supplier relationships. |
| (h) Net capital turnover ratio | Total Sales | Average Working Capital | 3.93 | 5.18 | -24.13 | |
| (i) Net profit ratio | Net Profit | Net Sales | 0.15 | 0.11 | 36.36 | Due to higher profitability achieved through increased revenue, reflecting improved overall financial performance. |
| (j) Return on Capital employed | Earning Before Interest & tax | Capital employed | 0.37 | 0.6 | -38.33 | Attributed to reduced profitability impacting the return on invested capital. |



M. Kataria



(Signature)

GAUDIUM INTERNATIONAL PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting :-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to ensure realization.



Mishra



Verma

7. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B)Notes on Financial Statements

8. The MSME status of the creditors is not known to the Company; hence the information is not given.
9. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

10. Payments to Auditors:

₹ in hundred

| Auditors Remuneration | 2022-23 | 2021-22 |
|-----------------------|---------|---------|
| Audit Fees | 1000.00 | 600.00 |
| Total | 1000.00 | 600.00 |

11. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

12. Major components of Deferred tax

₹ in hundred

| Particulars | As at 31.03.2023 | As at 31.03.2022 |
|---|------------------|------------------|
| A) Deferred Tax Liability | 0.00 | 0.00 |
| B) Deferred Tax Assets | 172.44 | 177.93 |
| Net Deferred Tax liabilities/(assets) (A-B) | (172.44) | (177.93) |



Manish



Manish

13. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Manika Khanna
2. Peeyush Khanna
3. Manoj Kumar Sondhi

(II) Relative of Key Management Personnel

1. Gaudium IVF and Women Health Private Limited
2. Gaudium BAWA IVF Centre

(B) Related Parties Transactions.

₹ in hundred

| Particulars | Transactions during the year | | | |
|--|------------------------------|--------------------------------------|--------------------------|--------------------------------------|
| | Current Year | | Previous year | |
| | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Sales | | | | |
| Gaudium IVF and Women Health Private Limited | | 1,53,098.06 | | 1,42,370.58 |
| Gaudium BAWA IVF Centre | | 163.00 | | 1,346.76 |
| Remuneration Paid | | | | |
| Manoj kumar sondhi | 32,760.00 | | 16,380.00 | |
| Rent Paid | | | | |
| Peeyush Khanna | 5,000.00 | | | |

14. Previous year figures regrouped and rearrange wherever necessary.

15. Earning per Share (EPS)

| Particulars | Year ended 31.03.2023 (Rs. in Hundred) | Year ended 31.03.2022 (Rs. in Hundred) |
|---|---|---|
| Profit after tax | 29,932.33 | 29,569.45 |
| Weighted average no. of equity shares for basic / diluted EPS | 50,000 | 50,000 |
| Nominal value of equity share | 10 | 10 |
| Basic /Diluted EPS | 59.86 | 59.14 |



Manika



Peeyush

(C) Additional Regulatory Information

16. Details of Benami Property held

There are no proceedings initiated or pending against the company for holding any benami property. Therefore, this point is not applicable on the company.

17. Borrowings from banks or financial institutions on the basis of security of current assets

The company has no borrowings from banks or financial institutions on the basis of security of current assets.

18. Wilful Defaulter

The company has not been categorized as a wilful defaulter by any bank or financial institution, thus not required to disclose details regarding the date of declaration as a wilful defaulter and the amount and nature of defaults.

19. Relationship with Struck off Companies

The company has not verified the status of companies with whom we have transactions during the year, as to whether the same are companies struck off under section 248 of the Act, or under section 560 of the Companies Act, 1956 or otherwise.

20. Registration of charges or satisfaction with Registrar of Companies

There is no pending registration of creation/ or satisfaction of charge with the Registrar of Companies beyond statutory time period.

21. Compliance with number of layers of companies

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017 shall disclose the same.

22. Compliance with approved Scheme(s) of Arrangements

The company does not hold any approved scheme(s) of Arrangements. Hence, no disclosure to effect that the books of accounts of the company are in accordance with the approved scheme of arrangement and accounting standards.

23. Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

24. Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act, 2013 (Act), thus there is no requirement for the disclosure on CSR in Board's Report.



Manika  *Bejpal*

25. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

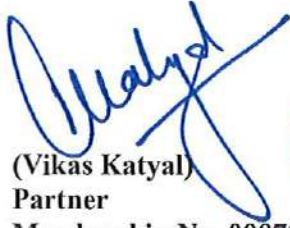
Signature to notes 1 to 25

In terms of Our Separate Audit Report of Even Date Attached.

For Vikas Katyal & Associates

For GAUDIUM INTERNATIONAL PRIVATE LIMITED

Chartered Accountants



(Vikas Katyal)

Partner

Membership No. 098723

Registration No. 017355N

Place: - New Delhi

Date: - 21/06/2023

UDIN: 23098723861kuH1Y2068



MANIKA KHANNA
Director

DIN : 07090907



PEEYUSH KHANNA
Director

DIN : 07091422

