



S K G N & Associates LLP

Chartered Accountants

Certificate of Issue Expenses

The Board of Directors,

Gaudium IVF and Women Health Limited
(formerly known as Gaudium IVF and Women Health Private Limited)
B1/S1, Janak Puri,
Janakpuri B-1,
West Delhi, Delhi - 110058

Sarathi Capital Advisors Private Limited

401, 4th Floor, Manek Plaza, 167,
Vidyanagari Marg
Kalina, Santacruz (E),
Mumbai - 400098
(Sarathi Capital Advisors Private Limited referred to as the "BRLM")

Dear Madam(s) / Sir(s),

Sub: Proposed Initial Public Offering of Equity Shares of face value INR 5 each (the "Equity Shares") of Gaudium IVF and Women Health Limited (the "Company" and such offering, the "Issue")

We, S K G N & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company, have been informed that the Company proposes to file the Draft Red Herring Prospectus ("DRHP"), the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus"), to be filed in respect of the Issue with Securities and Exchange Board of India ("SEBI"), the BSE Limited, the National Stock Exchange of India Limited (together, the "Stock Exchanges"), and the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and any other document in relation to the Issue. (collectively with the DRHP, RHP and Prospectus, the "Offer Documents").

In connection with the proposed Issue of the Company, we have been requested by the Management of the Company to certify the details of issue expenses incurred by the Company upto 2nd February 2026.

The accompanying statement containing details of the issue expenses incurred by the Company upto 2nd February 2026 ("**Annexure A**") is prepared by the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation.

We have reviewed and verified the agreements, invoices, books of accounts, minutes of the meetings of the board of directors of the Company, information and explanations presented to us and other records available with the management of the Company.

Accordingly, based on the information and explanation received from the Company, we hereby certify that the information contained in **Annexure A**, as prepared and certified by the Authorized Signatory of the Company, is true and correct.

We have conducted our examination in accordance with the applicable guidance notes, issued by the Institute of Chartered Accountants of India ("ICAI") which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.



We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

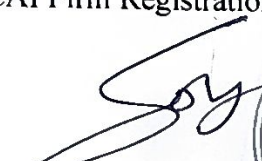
We hereby consent to aforementioned details being included in the Offer Documents and in any other material used in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

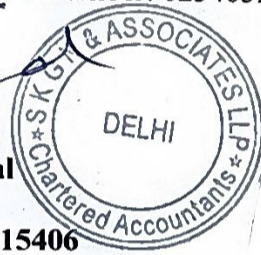
We confirm that we will immediately communicate any changes in writing in the above information to the BRLM until the date of filing of the Prospectus with the RoC. In the absence of any such communication from us each to the Company and the BRLM, BRLM and the Legal Counsel can assume that there is no change to the above information.

Yours sincerely,

**For S K G N & Associates LLP,
Chartered Accountants**

ICAI Firm Registration Number: 023403N/N500052


Sumit Kumar Goyal
Partner
Membership No.: 515406
UDIN: 26515406CWZYTU9278



Place: New Delhi

Date: 3rd February, 2026

gaudium® IVF

Delivering Motherhood Dreams

Annexure A

Issue Expenses paid by the Company up to 2nd February 2026

(In ₹Lakhs)

Particulars	Amount
Advertising Expense	13.64
DPR & Industry Research	14.50
IPO Related Certification and Reports	45.09
Lead Manager(s) Fees	70.80
Legal Advisors	32.22
Regulators Including Stock Exchange Fees	129.78
Grand Total	306.03

For Gaudium IVF and Women Health Limited



Dr. Manika Khanna

DIN: 07090907

(Chairperson and Managing Director)



Place: New Delhi

Date: 2nd February 2026

Gaudium IVF and Women Health Limited (Formerly known as Gaudium IVF and Women Health Pvt. Ltd.)

Registered Office : B1/51, Janakpuri, New Delhi- 110058 | Ph: 011-4885 8585

CIN : U85100DL2015PLC278296 Email : info@gaudiumivfcentre.com Website : www.gaudiumivfcentre.com

